



## Swedish printing company acquires German label manufacturer

Nordvalls Etikett AB, one of Sweden's largest label printing companies, acquires German Kölle Etiketten GmbH and takes over ownership from early 2023. Nordvalls acquired English Watermill Press in 2021 and thus establishes its second production unit outside of Sweden.

Kölle Etiketten GmbH, located in Esslingen, Stuttgart region, manufactures self-adhesive labels and additional flexible packaging, especially tea tags and tea envelopes for the food industry as its largest customer group. The family-owned printing house was established in 1884 and has been run by four generations until today. Through the acquisition, Kölle with 36 employees, becomes a subsidiary of Nordvalls.

“Nordvalls aims to grow with profitably and Kölle is an ideal complement to our existing printing facilities in Sjöbo, Bjuv, Nässjö and Bradford. Just like Nordvalls, Kölle was a family-owned business and works long-term, in close collaboration with their customers. We look forward to the collaboration between our companies and the opportunities our new broader market and product portfolio can offer”, says Patrik Jenemark, Managing Director of Nordvalls.

“We are happy to become part of Nordvalls with their entrepreneur-driven and long-term owners Possehl Identification Solutions. With a strong partner, we therefore have the opportunity to develop the company at the location in Esslingen further on. Thus, we have for our customers and our employees a long-term perspective and safety”, says Philipp Kölle, Managing Director of Kölle Etiketten.

The acquisition of Kölle gives Nordvalls, in addition to a strengthened presence on the German market and great opportunities for further development of business in Germany, a broader and stronger product portfolio. The acquisition is Nordvalls third acquisition since 2020.

The German operations will continue to be run under unchanged management with Philipp Kölle as Managing Director.

### For more information:

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### About Nordvalls:

Nordvalls was founded in 1907 in Sjöbo, where the head office is still located. The Company also has production facilities in Bjuv and Nässjö and employs around 170 employees. With an annual turnover of approx. 66 MEUR (2022), Nordvalls is one of Sweden's largest label printing companies. Since 2017 Nordvalls is a part of the PID (POSSEHL Identification Solutions) Group having an active buy and build strategy within the global marking and identification market.

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