

2026-04-08

Dear Customer,

The current geopolitical situation in the Middle East has led to significant global ripple effects, particularly within the energy, raw materials, and logistics sectors. This has a substantial impact on oil-based feedstock used in plastic production, which are essential components in our materials. The sharp increase in energy prices has also resulted in sudden and significant cost increases for chemicals, resin, pulp, paper, film, and freight, collectively leading to a considerable rise in our overall production costs. Against this backdrop, we unfortunately find it necessary to invoke force majeure.

Several of our material suppliers have announced price increases exceeding 20%. Despite implemented efficiency measures and a thorough review of our cost structure, we are unable to fully absorb these increases and must therefore adjust our prices by +9.5%.

The price adjustment applies to all deliveries from May 11, 2026, including already confirmed orders with delivery after this date. The adjustment reflects the actual cost increases we are experiencing and does not result in any margin improvement for Nordvalls. Our assessment is that this adjustment is temporary, but necessary under the current circumstances. We hope that today's announcement of a ceasefire and peace negotiations will help to stabilise the situation in the Middle East, and that our suppliers can soon return to previous price levels.

We remain in close contact with our suppliers to ensure that we have sufficient materials for all existing customers. We are already experiencing longer lead times from several of our suppliers, and we can no longer guarantee lead times of 2 weeks. At present, there is no material shortage; however, to facilitate planning, we kindly ask that you place your orders well in advance. Stockpiling will not be permitted, either by us or further down the supply chain.

We appreciate your understanding and continued trust in Nordvalls Etikett. We value an open and transparent dialogue and view our partnership as essential to ensuring that your products reach the market with the right quality and delivery precision, even in these challenging times.

Should you have any questions or require further information, please do not hesitate to contact your regular point of contact.

Kind regards,



Patrik Jenemark, VD
Nordvalls Etikett AB